



MIBEL BOARD
OF REGULATORS' PRIZE
(MIBEL Prize)

Regulation

Comissão do Mercado de Valores Mobiliários

Comisión Nacional de los Mercados y la Competencia

Comisión Nacional del Mercado de Valores

Entidade Reguladora dos Serviços Energéticos

Article 1

Objectives

- 1 - The MIBEL Prize aims to recognise the best academic and research works, either original or published at most twelve months before its submission to the Award, which can contribute to deepen the topics identified for each edition in the MIBEL context.
- 2 - The MIBEL Prize is awarded by the Board of Regulators of the Iberian Electricity Market, in short the "Board of Regulators".

Article 2

Announcement

- 1 - The Board of Regulators will announce the call for the Prize, without a defined periodicity, taking into account the objectives established for the Prize.
- 2 - The announcement of the Prize must contain:
 - a) The topic or topics to be covered in the academic and research papers admitted to the Prize;
 - b) The deadline for the submission of papers, which cannot be more than 12 (twelve) months or less than 6 (six) months from the date of the announcement of the call for the prize;
 - c) The composition of the MIBEL Prize's Jury;
 - d) The identification of the rules and procedures applicable to the MIBEL Prize, as well as the means and formats for the submission of the papers;
 - e) Other information that is considered relevant.
- 3 - The rules of the announcement, may be modified, after its publication, on an exceptional basis by the Board of Regulators, provided that the reasons for such modification are duly justified.
- 4 - The MIBEL Prize is the subject of an announcement to be published on the website of the Board of Regulators, without prejudice to its publicity on the websites of each entity represented in the Board of Regulators, as well as in other communication media that are suitable for its publicity.

Article 3

Eligible works

- 1 - The works must adhere to the topic of study/research corresponding to the call for the prize in each edition.
- 2 - Authors of any nationality can submit an entry for the MIBEL Prize.
- 3 - Works in the areas of Engineering, Economics, Law, Mathematics or Finance may compete for the MIBEL Prize, as long as the object fits within the theme of the MIBEL Prize
- 4 - Works must be submitted in Spanish, Portuguese or English, and works from one or more authors are accepted.
- 5 - Each author can submit, in each edition of the MIBEL Prize, a maximum of two works, individual or collective.
- 6 - The works can be theoretical, theoretical and empirical or only empirical.
- 7 - Works that have been published in other media, in the twelve months prior to the date of submission to the Prize, may be accepted.
- 8 - Works by authors belonging to the authorities of the Board of Regulators, or by individuals who were part of the jury that awarded the prize in the immediately previous edition of the Prize, are not accepted.

Article 4

Applications

- 1 - Applications must be addressed to the Board of Regulators, via the e-mail address provided for this purpose on its website (premiomibel@mibel.com), or to the postal address or physical registry, of any of the four authorities that make up the Board of Regulators (the Portuguese Securities Market Commission (Comissão do Mercado de Valores Mobiliários, CMVM), the Spanish National Commission on Markets and Competition (Comisión Nacional de los Mercados y la Competencia, CNMC), the Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores, CNMV) and the Portuguese Energy Services Regulatory Authority (Entidade Reguladora dos Serviços Energéticos, ERSE).
- 2 - Applications must include the following mandatory elements:
 - a) In the case of submission via email: a copy of the work in Word or PDF format, with "MIBEL Prize" as the subject.

- b) If sent by post or through the physical Registry: a printed copy of the work and an electronic copy, in Word or PDF format, in a sealed envelope, with "MIBEL Prize" written on the envelope.
- c) Regardless of the form of submission, the following must be specified:
 - i) The title of the work and its completion date;
 - ii) Full name(s) of the author(s) of the work;
 - iii) Address, telephone number and email of the author(s);
 - iv) Curriculum vitae of the author(s);
 - v) Declaration signed by the author(s) confirming that the work submitted is entirely and exclusively theirs;
 - vi) Information, if applicable, of the publication of the work submitted, at the latest, in the twelve months prior to the date of submission to the Prize;
 - vii) Consent of the author(s) to the processing of personal data related to the MIBEL Prize, in accordance with the draft made available for this purpose.

3 - The works admitted to the MIBEL Prize must also meet the following requirements::

- a) Have an Executive Summary of a maximum of two pages, in Portuguese or Spanish and, mandatorily, also in English;
- b) Contain a maximum of 40 pages, excluding annexes, in a uniform font and in a font size of no less than 10, with a spacing of no less than 1.25 lines.

4 - Submission of the application presumes acceptance of all the conditions of the present Regulation, with the candidate(s) assuming responsibility for the authorship of the work and for any possible instances of use of third-party copyright.

5 - Verification of fulfilment of the requirements for admission of applications is the responsibility of the Technical Committee of the MIBEL Board of Regulators, which has a period of up to 10 working days from the closing date of the application submission period to send the list of admitted applications to the MIBEL Prize Jury and to notify candidates, as appropriate, of the reasoned acceptance or rejection of their applications.

Article 5

Prize

1 - Each MIBEL Prize edition is endowed with 10,000 euros (ten thousand euros).

2 - The MIBEL Prize may not be awarded, by decision of the MIBEL Prize Jury, or may be shared by more than one work. In the latter case, the amount of the prize will be divided equally between the award-winning works.

3 - Honourable mentions may be given to works that, without winning an award, deserve recognition for their merit.

Article 6

Announcement and award ceremony

1 - The MIBEL Award ceremony will take place at the location, date and time set by the Board of Regulators.

2 - Authors will be notified of the classification of the works in advance, never less than 20 working days in relation to the date of MIBEL Prize delivery.

3 - The Board of Regulators may publish the award-winning works, including in book format.

Article 7

MIBEL Prize Jury

1 - The Jury of the MIBEL Prize will be composed by four members, including three personalities of recognised merit and competence, invited by the Board of Regulators, and chaired by the authority that holds the presidency of the Board of Regulators in the date of the announcement.

2 - The Prize Jury is constituted for each edition and its composition is announced in the call for the MIBEL Prize.

3 - The decisions of the MIBEL Prize Jury will be taken at a meeting called expressly for this purpose.

4 - The decisions of the MIBEL Prize Jury will be taken by a simple majority of its members, provided that three of its four members, including the chair of the Jury, participate in the decision.

5 - In the event of a tie in the decision, the chair of the Jury will have a casting vote.

6 - For each meeting of the MIBEL Prize Jury, minutes will be drawn up specifying the date and time of the meeting, the members of the Jury present, the matters discussed and the deliberations carried out.

7 - All documents containing the reasons for the decisions and deliberations referred to in the minutes shall form an integral part of the minutes.

8 - The decisions of the MIBEL Prize Jury regarding the qualitative evaluation of the works may not be appealed or challenged.

Article 8

Criteria for evaluating the works submitted

1 - The Jury will evaluate the works in accordance with the criteria previously established by the MIBEL Prize Jury, including the following aspects:

- a) Level of scientific and technical knowledge;
- b) Innovative nature in terms of objectives, development methods or results;
- c) Creativity of the approach;
- d) Methodological rigour;
- e) Structure, organisation and clarity of the wording.

2 - Works that do not meet the application and submission criteria set out in Article 4 shall not be considered for evaluation

Article 9

Cases not provided for by and amendments to the Regulation

1 - Cases not provided, meaning situations not expressly addressed in the Regulation, will be resolved by the Board of Regulators.

2 - The Regulation of the MIBEL Prize may be amended on the initiative of the Board of Regulators. The amendments made to the editions of the MIBEL Prize already announced in accordance with Article 2 shall not apply.